

# Mackenzie FuturePath Canadian Core Plus Bond Fund

## Why invest in this fund?

- Canadian income through disciplined, high-quality bond investment.
- Conservative growth potential through allocations to high yield investments.
- Actively managed to optimize risk-adjusted return potential.

## What does this fund invest in?

- The Fund seeks a steady flow of income by investing mainly in Canadian government and corporate fixed-income securities and asset-backed securities with maturities of more than one year.
- The Fund also seeks capital gains by trading in fixed-income securities.
- The Fund pursues this objective by investing in securities directly and/or by investing in other investment funds.

## Benchmark

85% FTSE Canada Universe Bond / 11.25% BofA US HY Master II (CAD Hedged) / 3.75% BofA CDN HY (CAD Hedged)

## Top 10 Holdings

As of Nov 30, 2024

Government of Canada 3.00% 06-01-2034	3.54%
Province of Ontario 4.15% 06-02-2034	3.50%
Province of Quebec 4.40% 12-01-2055	2.99%
United States Treasury 0.12% 04-15-2025 Inflation Indexed	2.46%
Mackenzie Canadian Aggregate Bond Index ETF	2.29%
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.26%
Province of Ontario 3.80% 12-02-2034	2.24%
Government of Canada 2.75% 12-01-2055	2.15%
Province of Quebec 4.45% 09-01-2034	1.85%
Government of New Zealand 3.50% 04-14-2033 [REGS]	1.74%

## Sector allocation

as of Nov 30, 2024



Corporate Bonds	53.4%
Provincial Bonds	21.2%
Federal Bonds	9.4%
Foreign Fixed Income	7.4%
Mutual&Pooled	6.0%
Cash & Equivalents	1.4%
Equities	0.5%
Bank Loans	0.4%
Mortgage Backed	0.2%
Municipal Bonds	0.1%

## Regional allocation

as of Nov 30, 2024



Canada	75.3%
United States	17.2%
New Zealand	2.6%
Cash & Equivalents	1.4%
United Kingdom	1.2%
Other	1.0%
Ireland	0.3%
Germany	0.3%
Australia	0.3%
Chile	0.2%
Luxembourg	0.2%

## Credit allocation

as of Nov 30, 2024



AAA	13.5%
AA	16.7%
A	23.9%
BBB	23.6%
BB	5.9%
B	2.3%
CCC & Below	1.2%
NR	10.1%
Cash & Equivalents	1.5%
Equities	1.3%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Canadian Fixed Income
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low
<b>PFSL classification:</b>	Income
<b>Total Fund Assets:</b>	\$5.96 million
<b>Yield to Maturity:</b>	4.34%
<b>Duration:</b>	6.7 year(s)
<b>Average Credit Quality:</b>	BBB+

### FUND CODES

Series	Prefix	Front End
PA	MFC	13666
PH	MFC	13669

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.55%	0.84%
PH	0.45%	0.72%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0413	Dec 31, 2024
PH	Monthly	0.0423	Dec 31, 2024

### PORTFOLIO MANAGERS

#### Konstantin Boehmer

Mackenzie Fixed Income Team  
Senior Vice-President, Team Lead, Fixed Income, Portfolio Manager

#### Felix Wong

Mackenzie Fixed Income Team  
Vice-President, Portfolio Manager

# Mackenzie FuturePath Canadian Core Plus Bond Fund



## Compound net returns (%)

as of Dec 31, 2024

	Series PA%	Series PH%
1 Month	-0.56	-0.55
3 Month	0.27	0.30
6 Month	4.82	4.88
1 Year	4.97	5.10
Since inception (June 22, 2022)	4.84	4.99

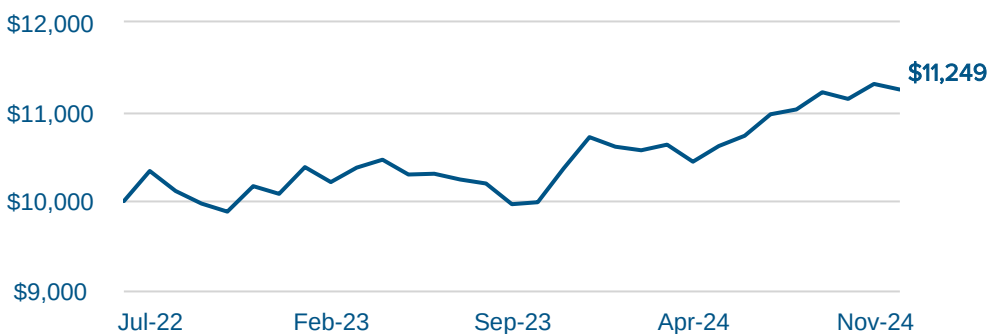
## Calendar year returns (%)

as of Dec 31, 2024

	Series PA%	Series PH%
2023	6.30	6.41
2024	4.97	5.10
YTD	4.97	5.10

## Value of \$10,000 invested

as of Dec 31, 2024



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